Minnesota Department of Education

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: SEBEKA PUBLIC SCHOOL — District Number: 820

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	$ 61,565	$ 262,811	$ 324,893	$ (517)	$ 292,711	$ 285,753	$ 6,441
General Fund/Other	$ 1,712,284	$ 5,987,062	$ 6,040,160	$ 1,659,186	$ 5,857,123	$ 5,986,673	$ 1,529,636
Food Service Fund	$ 21,030	$ 336,957	$ 307,887	$ 50,101	$ 313,166	$ 324,370	$ 38,897
Community Service Fund	$ 13,345	$ 160,192	$ 149,212	$ 24,326	$ 150,835	$ 141,469	$ 33,692
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trust Fund	$ 111,699	$ 27,677	$ 17,985	$ 121,391	$ 15,755	$ 15,250	$ 121,896
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 1,919,924	$ 6,774,700	$ 6,840,136	$ 1,854,487	$ 6,629,590	$ 6,753,515	$ 1,730,562

LONG-TERM DEBT	$ -
Outstanding July 1, 2016	$ -
Plus: New Issues	$ -
Less: Redemeed Issues	$ -
Outstanding June 30, 2017	$ -
SHORT-TERM DEBT	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017: $ -

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017

TOTAL OPERATING EXPENDITURES	$ 6,558,455.67
FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	527.80
FY 2017 OPERATING COST PER ADM	$ 12,426.02

The complete budget may be inspected upon request to the superintendent.

Comments:

The FY2018 budget is based on 509 ADM's. The budget for FY2018 is the adopted budget which will be revised in January 2018 to reflect current enrollment numbers, anticipated expenses and the approved building bond referendum vote from August 8, 2017.

* Other Post-Employment Benefits (OPEB)