



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Sebek Public School						District Number: 820	
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ (517)	\$ 418,987	\$ 350,056	\$ 68,415	\$ 327,074	\$ 244,415	\$ 151,074
General Fund/Other	\$ 1,659,186	\$ 5,932,006	\$ 5,942,282	\$ 1,648,911	\$ 5,946,984	\$ 5,983,353	\$ 1,612,542
Food Service Fund	\$ 50,101	\$ 362,047	\$ 316,110	\$ 96,038	\$ 333,950	\$ 319,823	\$ 110,165
Community Service Fund	\$ 24,326	\$ 136,372	\$ 144,094	\$ 16,603	\$ 130,610	\$ 144,065	\$ 3,148
Building Construction Fund	\$ -	\$ 12,553,779	\$ 868,954	\$ 11,684,825	\$ 96,000	\$ 4,700,000	\$ 7,080,825
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ 786,241	\$ 748,801	\$ 37,440
Trust Fund	\$ 121,361	\$ 21,017	\$ 17,787	\$ 124,591	\$ 20,370	\$ 21,750	\$ 123,211
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 1,854,457	\$ 19,424,209	\$ 7,639,283	\$ 13,639,382	\$ 7,641,229	\$ 12,162,207	\$ 9,118,405
Long-Term Debt	\$ -			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ -			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Plus: New Issues	\$ 12,255,000						
Less: Redeemed Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Outstanding June 30, 2018	\$ 12,255,000			Total Operating Expenditures			\$ 6,425,686.86
Short-Term Debt	\$ -			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			527.46
Certificates of Indebtedness	\$ -			FY 2018 Operating Cost per ADM			\$ 12,182.32
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: The FY2019 budget is based on 498 ADM student count.